

GHAZIABAD NAGAR NIGAM

ANNUAL REPORT

2024 - 2025

TRIVENDER JEET SINGH & CO.

CHARTERED ACCOUNTANTS

358, RACE COURSE COLONY, BULANDSHAHR (U.P.), 203001

Auditor's Report

To
The Municipal Commissioner,
Ghaziabad Nagar Nigam,
Ghaziabad

We have examined the Balance sheet of Ghaziabad Nagar Nigam, Ghaziabad as at 31st March 2025 and the Income & Expenditure A/c & Cash Flow for the year ended on that date which is in agreement with the books of account maintained by the said authority.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above-named authority so far as appears from our examination of the books, subject to the comments given in notes to accounts attached with Financial Statements.

These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements evidence supporting the amounts and disclosure in the financial statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us & subject to above, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the above named authority as at 31st March 2025.
- (ii) In the case of Income & Expenditure A/c, of the Income or Expenditure of it's accounting year ending on 31st March 2025.
- (iii) In the case of Cash Flow Statement, of the above name authority for the year ending on March 31st 2025.

Place: Ghaziabad

Date: 30/05/2025

UDIN : 25077030BMJOMB6622

For Trivender Jeet Singh & Co.

Chartered Accountants

CA. Trivender Jeet Singh
(Partner)

M.No.077030



Ghaziabad Nagar Nigam (GNN)

Ghaziabad

Receipt & Payment A/C (F.Y. 2024-25)

Code	Receipts	Current Year 2024-25 (Rs.)	Code	Payment	Current Year 2024-25 (Rs.)
A.	Opening Balance				
450	Cash Balances (as per Schedule B-17)	3,880,323.00			
	Balance With Banks	5,323,217,389.73			
420	Fixed Deposits	1,117,318,936.00			
	Sub Total (A)	6,444,416,648.73			
B.	Revenue Receipts		A.	Revenue Expenditure	
(I)	Receipt from Own Source		(I)	Expenditure from Own Sources	
110	Source of Revenue Own Tax Revenue		210	Establishment Expenses	
	(A) House Tax	1,713,001,699.69		(A) Salaries, Wages & Bonus	1,131,007,654.00
	(B) Water Tax	889,527,145.48		(B) Pension etc. for employees	350,399,462.00
	(C) Sewer Tax	502,058,874.13		(C) Any other Allowance, benefits and Retirement benefit, Administrative expense	14,187,446.00
	(D) Advertisement Tax	174,156,139.00			
	(E) Show Tax	1,219,780.00			
	(F) Other Taxes	68,379,655.26			
120	Assigned revenues & compensations	-	220	Administrative Expenses	
				(A) Rates & Taxes	43,825,592.52
130	Rental Income from Municipal Properties			(B) Communication Expenses	3,715,068.20
	(A) Rent from Civil Amenities	42,761,581.00		(C) Insurance	1,287,100.00
	(B) Rent from Temporary use of Land	3,243,833.00		(D) Audit Fees	235,000.00
	(C) Other Rent	30,030,082.51		(E) Legal Fees	17,164,974.80
				(F) Professional Fees	36,500,376.00
				(G) Other Expenses	18,697,030.00
140	Fees & User Charges		230	Operations & Maintenance	
	(A) Licensing Fees	13,758,280.00		(A) Power & Fuel	331,855,102.00
	(B) Fees for Certificate or Extract	11,794.00		(B) Consumption of Stores	61,733,865.32
	(C) Other Fees	51,027,006.00		(C) Repair and Maintenance - Infrastructure Assets	422,163,544.00
	(D) Penalty Fines	16,238,711.00		(D) Repair & Maintenance - Civic Amenities	265,884,592.00
	(E) User Charges	290,302,920.00		(E) Repair & Maintenance - Others	227,230,512.44
	(F) Other Charges	179,058.00		(F) Other Operating & maintenance expenses	897,555,894.00
150	Sale & Hire Charges		240	Interest & Finance Expenses	
	(A) Sale of Scraps	5,130,727.00		(A) Bank Charges	582,146.90
				(B) Interest Expense	121,500,000.00
170	Income from Investments		280	Miscellaneous Expenses	
	(A) Interest on Investments	125,479,700.00		(A) Miscellaneous Expenses	1,956,182,664.24
171	Interest Earned				
	(A) Interest Income	90,609,782.34			
170	Other Income				
	(A) Miscellaneous Income	-			
	Sub Total (B)	4,017,116,768.41		Sub Total (A)	5,901,708,024.42

(II) Receipt from External Source		(II) Expenditure from External Source	
(A) Revenue Nature			
State Finance Commission	4,234,086,625.00	Donation to Sarvajani Sansthan	-
Awasthapana Nidhi	1,788,357,195.00	Avasthapana Vikas Nidhi	116,638,842.00
Incentive on Issue of Bonds	19,500,000.00	Development Work in Industrial Area	-
(B) Capital Nature/Specific Purpose			
14 VIT Ayog	644,638.00	Development Work on Mayor Discretion	-
15 VIT Ayog	2,022,279,673.00	(III) Expenditure on Fixed Assets	
Swatch Bharat Mission	60,678,430.00	Purchase of Fixed Assets	516,427,559.00
Smart City	100,766,440.00	Additions in WIP	190,028,552.00
Amrit Yojna	157,035,202.00	(IV) Grant Expenses	
Kanha Gaushala	32,513,941.00	14 VIT Ayog	6,035,926.00
UIDDSMT	434,748.00	15 VIT Ayog	2,036,361,893.92
GDA	269,915,368.00	Amrit Yojna	3,066,847.00
UP Awas Vikas Yojna	1,166,488,456.00	GDA	123,555,098.00
Other Grant	192,613,490.00	Kanha Gaushala	31,200,979.00
Emergency Work G-20	78,767,830.00	Other Grant	3,418,922.00
		Smart City	151,341,684.00
330 Secured Loans Raised	-	Swatch Bharat Mission	60,678,430.00
340 Deposits Received (Security Deposits)	-	Deferred Revenue Grant	19,500,000.00
Prior Period Adjustment (Net)	-		
		Deposits Received (Security Deposits)	66,166,068.62
		Change in Working Capital	1,214,020,427.40
		VI. Closing Balance	
		Fixed Deposits	1,861,163,101.00
		Bank Balances	8,281,471,619.75
		Cash Balances	2,831,479.00
TOTAL	20,585,615,453.14	TOTAL	20,585,615,453.14

AS PER THE REPORT OF EVEN DATE ATTACHED

For Trivender Jeet Singh & Co.
Chartered Accountants

For Ghaziabad Nagar Nigam

(CA, Trivender Jeet Singh & Co. (Accountant)
(Partner)

M.No. 077030

FRN No. 008070C

Place: Ghaziabad

Date: 30/05/2025

UDIN:- 25077030 BMJOM B6622

(Asst. Accounts Officer/ Accounts Officer)

लेखाधिकारी
गाजियाबाद नगर निगम

(Addl. Municipal Commissioner)

अपर नगर आयुक्त
गाजियाबाद नगर निगम

GHAZIABAD NAGAR NIGAM(GNN)

GHAZIABAD

Cash Flow Statement for the Year ended on 31st March, 2025

Particulars	F.Yr 2024-25 For the Year Ended on 31st March, 2025 Amount (Rs.)	F.Yr 2023-24 For the Year Ended on 31st March, 2024 Amount (Rs.)
A. Cash flows from Operating Activities		
Gross Surplus/(Deficit) over Expenditure	3,638,676,442.99	3,669,128,445.94
Add:-		
Depreciation/Misc Expenses Written Off	402,037,279.00	399,106,360.00
Interest & Financial Expenses	122,082,146.90	121,773,348.47
Less:-		
Interest Earned	125,479,700.00	46,039,381.00
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra-ordinary items	4,037,316,168.89	4,143,968,773.41
Changes in Current Assets and Current Liabilities		
(Increase) / Decrease in Sundry Debtors	(1,026,239,682.72)	(3,739,593,284.64)
(Increase) / Decrease in Other Current Assets	(112,236,607.68)	(115,695,170.24)
(Decrease)/ increase in Deposits received	(66,166,068.62)	36,004,864.10
(Decrease)/ increase in other current liabilities	(75,544,137.03)	1,814,929,486.89
Net cash generated from/(used in) Operating Activities(A)	2,757,129,672.84	2,139,614,669.52
B. Cash flows from Investing Activities		
(Purchase) of fixed Assets & CWIP	(706,456,111.00)	(1,007,236,959.00)
(Increase) / Decrease in Investments	(743,844,165.00)	(679,168,936.00)
Increase / (Decrease) in Special Funds/Grants/Loans	1,646,978,436.08	899,459,821.00
Increase / (Decrease) in Reserves & Capital Contributions	-	-
Net cash generated from/ (used in) investing activities (B)	196,678,160.08	(786,946,074.00)
C. Cash flows from Financing Activities		
Add:-		
Issue of Green Municipal Bonds		
Interest Earned	125,479,700.00	46,039,381.00
Less:-		
Finance expenses	122,082,146.90	121,773,348.47
Net cash generated from (used in) financing activities (C)	3,397,553.10	(75,733,967.47)
Net Increase/Decrease in cash and cash equivalents(A+B+C)	2,957,205,386.02	1,276,934,628.05
Cash and cash equivalents at beginning of Year	5,327,097,712.73	4,050,163,084.68
Cash and cash equivalents at end of Year	8,284,303,098.75	5,327,097,712.73

AS PER THE REPORT OF EVEN DATE ATTACHED

For Trivender Jeet Singh & Co.
Chartered Accountants

For Ghaziabad Nagar Nigam

(CA. Trivender Jeet Singh) (Accountant)
(Partner)

M.No. 077030

FRN No. 008070C

Place: Ghaziabad

Date: 30/05/2025

UDIN:- 25077030 BJOM B6622

(Asst. Accounts Officer / Accounts Officer)

(Addl. Municipal Commissioner)

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Ghaziabad Nagar Nigam (GNN)

Ghaziabad

Balance Sheet as at 31st March, 2025

Code No.	Item/ Head of Account	Schedule No	As at 31st March, 2025 (Current Year) Amount (Rs.)	As at 31st March, 2024 (Previous Year) Amount (Rs.)
1	2	3	4	5
	LIABILITIES			
	Reserve & Surplus			
310	Municipal (General) Fund	B-1	27,620,156,561.20	24,131,480,118.21
311	Earmarked Funds	B-2	-	-
312	Reserves	B-3	107,211,270,902.00	107,061,270,902.00
	Total Reserves & Surplus		134,831,427,463.20	131,192,751,020.21
320	Grants, Contributions for specific purposes Loans	B-4	4,471,011,788.19	2,824,033,352.11
330	Secured Loans	B-5	1,500,000,000.00	1,500,000,000.00
331	Unsecured Loans	B-6	-	-
	Total Loans		5,971,011,788.19	4,324,033,352.11
	Current Liabilities and Provisions			
340	Deposits Received	B-7	56,189,156.00	122,355,224.62
341	Deposit works	B-8	-	-
350	Other Liabilities	B-9	595,234,704.15	673,228,559.38
360	Provisions	B-10	62,065,659.44	59,615,941.24
	Total Current Liabilities and Provisions		713,489,519.59	855,199,725.24
	TOTAL LIABILITIES		141,515,928,770.98	136,371,984,097.56
	ASSETS			
	Fixed Assets			
410	Gross Block	B-11	121,913,065,448.09	121,396,637,889.09
411	Less: Accumulated Depreciation		4,044,137,635.00	3,642,100,356.00
	Net Block		117,868,927,813.09	117,754,537,533.09
412	Capital Work-in-Progress		1,143,418,388.00	953,389,836.00
	Total Fixed Assets		119,012,346,201.09	118,707,927,369.09
	Investments			
420	Investments – General Fund	B-12	1,861,163,101.00	1,117,318,936.00
421	Investments – Other Funds	B-13	-	-
	Total Investments		1,861,163,101.00	1,117,318,936.00
	Current Assets, Loans and Advances			
430	Stock in Hand (Inventories)	B-14	144,857,152.23	71,047,953.55
431	Sundry Debtors (Receivables)	B-15	11,874,552,917.76	10,848,313,235.04
432	Less: (Accumulated prov. against debts)		-	-
440	Prepaid Expenses	B-16	620,100.00	667,000.00
450	Cash and Bank Balances	B-17	8,284,303,098.75	5,327,097,712.73
460	Loans, advances and deposits	B-18	338,086,201.00	299,611,892.00
461	Less: Accumulated provision against Loans		-	-
	Total Current Assets, Loans & Advances		20,642,419,469.74	16,546,737,793.32
470	Other Assets	B-19	-	-
480	Miscellaneous Exp. (to the extent not written off)	B-20	-	-
	TOTAL ASSETS		141,515,928,770.98	136,371,984,097.56

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

AS PER THE REPORT OF EVEN DATE ATTACHED

For Trivender Jeet Singh & Co.
Chartered Accountants

For Ghaziabad Nagar Nigam

(CA. Trivender Jeet Singh & Co. (Accountant) (Asst. Accounts Officer / Accounts Officer) (Addl. Municipal Commissioner)

(Partner)

M.No. 077030

FRN No. 008070C

Place: Ghaziabad

Date: 30/05/2025

UDIN:- 25077030BJOM B6622

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Ghaziabad Nagar Nigam (GNN)

Ghaziabad

Income and Expenditure Account for the Year ended 31st March, 2025

Code No.	Item/ Head of Account	Schedule No	F.Yr 2024-25 (For the Year Ended on 31st March, 2025 Amount (Rs.)	F.Yr 2023-24 (For the Year Ended on 31st March, 2024 Amount (Rs.)
1	2	3	4	5
	Income			
	Tax Revenue	IE-1	3,348,343,293.56	2,630,526,895.24
	Assigned Revenue & Compensation	IE-2	-	-
	Rental Income from municipal Properties	IE-3	76,035,496.51	85,091,859.21
	Fees & User Charges	IE-4	371,517,769.00	387,062,810.84
	Sales & Hire Charges	IE-5	5,130,727.00	14,100,823.00
	Revenue Grants, Contribution & Subsidies	IE-6	6,041,943,820.00	5,595,504,461.00
	Income from Investments	IE-7	125,479,700.00	46,039,381.00
	Interest Earned	IE-8	90,609,782.34	60,753,745.00
	Others Income	IE-9	-	-
	Total Income - A		10,059,060,588.41	8,819,079,975.29
	Expenditure			
	Establishment Expenses	IE-10	1,495,594,562.00	1,441,967,043.00
	Administrative Expenses	IE-11	121,425,141.52	82,645,615.04
	Operations & Maintenance	IE-12	2,206,423,509.76	1,785,416,798.02
	Interest & Finance Expenses	IE-13	122,082,146.90	121,773,348.47
	Programme Expenses	IE-14	-	-
	Revenue Grants, Contributions & Subsidies	IE-15	116,638,842.00	72,670,918.00
	Provision & Write Off	IE-16	-	-
	Miscellaneous Expenses	IE-17	1,956,182,664.24	1,246,371,446.82
	Depreciation	B-11	402,037,279.00	399,106,360.00
	Total Expenditure - B		6,420,384,145.42	5,149,951,529.35
	Gross Surplus/ (Deficit) of Income over expenditure before Prior Period Items		3,638,676,442.99	3,669,128,445.94
	Add: Prior period items (Net)		-	-
	Gross Surplus/ (Deficit) of Income over expenditure after Prior Period Items		3,638,676,442.99	3,669,128,445.94
	Less: Exceptional Item		-	-
	Net Surplus/ (Deficit) before Exceptional Item		3,638,676,442.99	3,669,128,445.94
	Less: Transfer to Bond Redemption Reserve		150,000,000.00	150,000,000.00
	Net Surplus/ (Deficit)		3,488,676,442.99	3,519,128,445.94

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS
AS PER THE REPORT OF EVEN DATE ATTACHED**

For Trivender Jeet Singh & Co.
Chartered Accountants

For Ghaziabad Nagar Nigam

(CA. Trivender Jeet Singh)
(Partner)

M.No. 077030

FRN No. 008070C

Place: Ghaziabad

Date: 30/05/2025

UDIN:- 25077030BMJOMB6622

(Accountant) (Asst. Accounts Officer /Accounts Officer)

(Addl. Municipal Commissioner)

लेखाधिकारी
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Ghaziabad Nagar Nigam (GNN)

Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as on 1st April, 2024 (Rs.)	Additions during the Year 2024-25 (Rs.)	Total (Rs.)	Deductions during the Year 2024-25 (Rs.)	Balance as on 31st March, 2025 (Rs.)
1	2	3	4	5(3+4)	6	7 (5-6)
310- 10	Municipal Fund	24,131,480,119.06	-	24,131,480,119.06	-	24,131,480,118.21
310- 90	Excess of Income Over Expenditure	-	3,488,676,442.99	3,488,676,442.99	-	3,488,676,442.99
	Prior Period Adjustment (Net)	-	-	-	-	-
	Total Municipal fund (310)	24,131,480,118.21	3,488,676,442.99	27,620,156,562.05	-	27,620,156,561.20

Schedule B- 2: Earmarked Funds

Schedule B - 2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]

	Particulars	Total Special	Special	Special	Special	Amount in Rs. Special
		Fund as on	Fund 1	Fund 2	Fund 3	Fund 4
	Code No.					
	(a) Opening Balance	-	-	-	-	-
	(b) Additions to the Special Fund	-	-	-	-	-
	(i) Transfer from Other Fund	-	-	-	-	-
	(ii) Interest/ Dividend earned on Special Fund	-	-	-	-	-
	Investments	-	-	-	-	-
	(iii) Profit on disposal of Special Fund Investments	-	-	-	-	-
	(iv) Appreciation in Value of Special Fund Investments	-	-	-	-	-
	(v) Other addition (Old Adjustment)	-	-	-	-	-
	Total (b)	-	-	-	-	-
	(c) Payments out of funds	-	-	-	-	-
	(i) Capital expenditure on	-	-	-	-	-
	Fixed Assets*	-	-	-	-	-
	Others	-	-	-	-	-
	Sub -total	-	-	-	-	-
	(ii) Revenue Expenditure on	-	-	-	-	-
	Salary, Wages and allowances etc.	-	-	-	-	-
	Rent	-	-	-	-	-
	Other administrative charges	-	-	-	-	-
	Sub -total	-	-	-	-	-
	(iii) Other:	-	-	-	-	-
	Loss on disposal of Special Fund Investments	-	-	-	-	-
	Diminution in Value of Special Fund Investments	-	-	-	-	-
	Transferred to Municipal Fund	-	-	-	-	-
	Transferred to Income	-	-	-	-	-
	Sub -total	-	-	-	-	-
	Total of (i+ ii+ iii) (c)	-	-	-	-	-
	Net balance at the year ended - (a+ b)-(c)	-	-	-	-	-
	Grant Total of Special Funds	-	-	-	-	-

Ghaziabad Nagar Nigam (GNN)

Schedule B- 3: Reserves [Code No 312]

Code No.	Particulars	Opening balance as on 1st April, 2024 (Rs.)	Additions during the Year 2024-25 (Rs.)	Total (Rs.)	Deductions during the Year 2024-25 (Rs.)	Balance as on 31st March, 2025 (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312- 10	Capital Contribution	-	-	-	-	-
312- 11	Capital Reserve	-	-	-	-	-
312- 20	Borrowing Redemption Reserve	450,000,000.00	150,000,000.00	600,000,000.00	-	600,000,000.00
312- 30	Special Funds (Utilised)	-	-	-	-	-
312- 40	Statutory Reserve	-	-	-	-	-
312- 50	General Reserve	-	-	-	-	-
312- 60	Revaluation Reserve	106,611,270,902.00	-	106,611,270,902.00	-	106,611,270,902.00
	Total Reserve funds	107,061,270,902.00	150,000,000.00	107,211,270,902.00	-	107,211,270,902.00

Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320]

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Amount in Rs.
Code No.	(320-10)	(320-20)	(320-30)			Grants from International Organisations
(a) Opening Balance (01.04.2024)	2,671,868,641.75	7,559,715.00	144,604,995.36	-	-	-
(b) Additions to the Grants *						
(i) Grant received during the Year	2,341,404,383.00	111,281,771.00	1,629,452,062.00	-	-	-
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-
Total (b)	2,341,404,383.00	111,281,771.00	1,629,452,062.00	-	-	-
Total (a+ b)	5,013,273,024.75	118,841,486.00	1,774,057,057.36	-	-	-
(c) Payments out of funds						
(i) Capital expenditure on						
Fixed Assets*	-	-	-	-	-	-
Others	-	-	-	-	-	-
Sub -total	-	-	-	-	-	-
(ii) Revenue Expenditure on						
Salary, Wages and allowances	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Administrative Charges	2,276,984,780.92	31,200,979.00	126,974,020.00	-	-	-
Sub -total	2,276,984,780.92	31,200,979.00	126,974,020.00	-	-	-
(iii) Other:						
Loss on disposal of Grant Investments	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-
Grants Refunded	-	-	-	-	-	-
Sub -total	-	-	-	-	-	-
Total (c) [i+ ii+ iii]	2,276,984,780.92	31,200,979.00	126,974,020.00	-	-	-
Net balance on 31.03.2025 - (a+ b) - (c)	2,736,288,243.83	87,640,507.00	1,647,083,037.36	-	-	-
Total Grants & Contribution for Specific Purposes						
Total	2,736,288,243.83	87,640,507.00	1,647,083,037.36	-	-	-

Ghaziabad Nagar Nigam (GNN)

Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
330-10	Loans from Central Government		
330-20	Loans from State government	-	-
330-30	Loans from Govt. bodies & Associations	-	-
330-40	Loans from international agencies	-	-
330-50	Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & Debentures (Green Municipal Bond)*	-	-
330-80	Other Loans	1,500,000,000.00	1,500,000,000.00
		-	-
	Total Secured Loans	1,500,000,000.00	1,500,000,000.00

* For security refer Note-23

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
331-10	Loans from Central Government		
331-20	Loans from State government	-	-
331-30	Loans from Govt. bodies & Associations	-	-
331-40	Loans from international agencies	-	-
331-50	Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
		-	-
	Total Un-Secured Loans		-

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
340-10	From Contractors		
340-20	From Revenues	56,156,393.00	122,355,224.62
340-30	From staff	-	-
340-80	From Others	-	-
		32,763.00	-
	Total deposits received	56,189,156.00	122,355,224.62

Ghaziabad Nagar Nigam (GNN)

Schedule B- 8: Deposits Works [Code No 341]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March,2024 Amount (Rs.)
1	2		
341- 10	Civil Works	-	-
341- 20	Electrical works	-	-
341- 80	Others	-	-
	Total of deposit works	-	-

Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March,2024 Amount (Rs.)
1	2		
350- 10	Creditors	287,565,242.12	326,859,922.50
350- 11	Employee Liabilities	113,284,614.41	169,271,870.67
350- 30	Government Dues Payable	66,207,979.13	74,662,231.45
350- 40	Refunds Payable/ Withheld	2,972,336.00	2,972,336.00
350- 41	Advance Collection of Revenues	125,204,532.49	99,462,198.76
	Total Other liabilities	595,234,704.15	673,228,559.38

Schedule B- 10: Provisions [Code No. 360]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March,2024 Amount (Rs.)
1	2		
360- 10	Provision for Expenses	728,491.44	644,330.24
360- 20	Provision for Interest	61,337,168.00	58,971,611.00
360- 30	Provision for Other Expenses	-	-
	Total Provisions	62,065,659.44	59,615,941.24

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Schedule B-11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Rate Of Depreciation	Gross Block					Depreciation				Amount in Rs.
			Opening Balance (01/04/2024)	Additions during the Year (01.04.2024 to 30.09.2024)	Additions during the Year (01.10.2024 to 31.03.2025)	Deductions during the Year (2024-25)	Cost at the end of the Year (31-03-2025)	Opening Balance as on 01-04-2024	Additions during the Year (2024-25)	Total at the end of the Year (31-03-2025)	At the end of Year ~ (31-03-2025)	At the end of the previous year (31-03-2024)
1	2	3	4	5	6	6	7	8	9	10	11	12
410-10	Land	0.00%	108,696,508.011.00				108,696,508.011.00					
410-20	Buildings	5.00%	790,504,780.19				790,504,780.19	277,433,512.00	25,653,563.00	303,087,075.00	487,417,705.19	513,071,268.19
410-20	Auditorium Nehru Nagar	5.00%	360,977,049.00				360,977,049.00	35,195,262.00	16,289,089.00	51,484,351.00	309,492,698.00	325,781,787.00
410-20	Shopping Complex Ramteram Road	5.00%	280,010,213.00				280,010,213.00	27,300,996.00	12,635,461.00	39,936,457.00	240,073,756.00	252,709,217.00
	Infrastructure Assets											
410-30	Roads and Bridges	5.00%	4,912,175,123.53	30,282,648.00	197,089,060.00		5,139,546,831.53	1,519,548,612.00	176,072,684.00	1,695,621,296.00	3,443,925,535.53	3,392,626,511.53
410-31	Sewerage and drainage	5.00%	2,074,791,406.41	90,715,114.00	-		2,165,506,520.41	672,703,968.00	74,640,128.00	747,344,096.00	1,418,162,424.41	1,402,087,438.41
	Toilets	5.00%	23,449,707.95				23,449,707.95	3,964,086.00	974,281.00	4,938,367.00	18,511,340.95	19,485,621.95
	Parks	5.00%	421,520,679.88				421,520,679.88	147,589,022.00	13,696,583.00	161,285,605.00	260,235,074.88	273,931,657.88
410-32	Water ways :											
	Lakes And Ponds	0.00%	1,429,308,607.00				1,429,308,607.00				1,429,308,607.00	1,429,308,607.00
	Water Works Distribution	5.00%	1,616,457,244.44	23,305,675.00	163,191,552.00		1,802,954,471.44	472,658,594.00	62,435,005.00	535,093,599.00	1,267,860,872.44	1,143,798,650.44
410-33	Public Lighting	5.00%	363,483,952.79		7,883,200.00		371,367,152.79	212,770,889.00	7,732,733.00	220,503,622.00	150,863,530.79	150,713,063.79
	Other assets											
410-40	Plants & Machinery	5.00%	124,382,124.60				124,382,124.60	40,994,425.00	4,169,385.00	45,163,810.00	79,218,314.60	83,387,699.60
410-50	Vehicles	30.00%	186,109,954.00				186,109,954.00	178,297,111.00	2,343,853.00	180,640,964.00	5,468,990.00	7,812,843.00
410-60	Office & other equipment	5.00%	73,535,086.84	1,185,735.00	1,232,940.00		75,953,761.84	24,608,214.00	2,536,454.00	27,144,668.00	48,809,093.84	48,926,872.84
410-70	Furniture, fixtures, fittings and electrical	18.10%	39,667,098.46		1,541,635.00		41,208,733.46	25,800,559.00	2,649,362.00	28,449,921.00	12,758,812.46	13,866,539.46
	Computer Software	40.00%	3,756,850.00				3,756,850.00	3,235,106.00	208,698.00	3,443,804.00	313,046.00	521,744.00
	Total		121,396,637,889.09	145,489,172.00	370,938,387.00	-	121,913,065,448.09	3,642,100,356.00	402,037,279.00	4,044,137,635.00	117,868,927,813.09	117,754,537,533.09

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Schedule B-12: Investments - General Fund [Code 420]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.) as on 31-03-2025
1	2	3	4	5
420-10	Central Government Securities		-	-
420-20	State Government Securities		-	-
420-30	Debentures and Bonds		-	-
420-40	Preference Shares		-	-
420-50	Equity Shares		-	-
420-60	Units of Mutual Funds		-	-
420-80	Other Investments FDR *	HDFC Bank Ltd/ IDFC First Bank	1,861,163,101.00	1,861,163,101.00
	Total of Investments General Fund		1,861,163,101.00	1,861,163,101.00

* FDR made for the period more than 12 months. The same also includes the amount of Rs. 19.50 Cr. FDR lien marked in favour of Trustees (amount received as incentive for issue of Bond under Atal Mission for Rejuvenation and Urban Transformation) of Bonds.

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Schedule B-13: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.) as on 31-03-2025
1	2	3	4	5
421-10	Central Government Securities	-	-	-
421-20	State Government Securities	-	-	-
421-30	Debentures and Bonds	-	-	-
421-40	Preference Shares	-	-	-
421-50	Equity Shares	-	-	-
421-60	Units of Mutual Funds	-	-	-
421-80	Other Investments	-	-	-
	Total of Investments Other Funds			-

Schedule B-14: Stocks in Hand (Inventories) [Code 430]

Code No.	Particulars	As on 31th March, 2025 Amount (Rs.)	As on 31st March,2024 Amount (Rs.)
1	2		
430-10	Stores & Consumables	144,857,152.23	71,047,953.55
430-30	Others	-	-
	Total Stock in hand	144,857,152.23	71,047,953.55

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Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount as on 31th March, 2025(Rs.)	Provision for Outstanding revenues (Rs.)	Current Year Amount as on 31th March, 2025(Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4
431- 10	Receivables from Property Taxes	2,717,800,368.30		2,717,800,368.30
	Sub - total	2,717,800,368.30	-	2,717,800,368.30
431- 91	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-
	Net Receivables of Property Taxes	2,717,800,368.30	-	2,717,800,368.30
431- 19	Receivable of Other Taxes			
431- 99	Sub- total	-	-	-
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-
	Net Receivables of Other Taxes	-	-	-
431- 20	Receivables of Cess Income			
	Sub- total	-	-	-
431- 30	Receivables for Fees and User Charges	1,384,044,460.46		1,384,044,460.46
	Sub - total	1,384,044,460.46	-	1,384,044,460.46
431- 40	Receivables from Other Sources	62,933,897.00		62,933,897.00
	Sub - total	62,933,897.00	-	62,933,897.00
431- 50	Receivables from Government	7,709,774,192.00	-	7,709,774,192.00
	Total of Sundry Debtors (Receivables)	11,874,552,917.76	-	11,874,552,917.76

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Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
440-10	Establishment		
440-30	Administrative	620,100.00	667,000.00
440-20	Operations & Maintenance		
	Total Prepaid expenses	620,100.00	667,000.00

Schedule B-17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
450-10	Cash	2,831,479.00	3,880,323.00
	Balance with Bank – Municipal Funds		
450-21	Nationalised Banks	2,231,196,552.82	1,742,854,921.48
450-22	Other Scheduled Banks	6,042,059,872.93	3,572,544,496.25
450-23	Scheduled Co-operative Banks	-	-
	Sub-total	8,273,256,425.75	5,315,399,417.73
450-41	Balance with Bank – ____ Special Funds		
450-42	Nationalised Banks	8,011,980.00	7,614,758.00
450-43	Other Scheduled Banks	-	-
450-44	Scheduled Co-operative Banks	-	-
	Post Office	-	-
	Sub-total	8,011,980.00	7,614,758.00
	Balance with Bank – SFC/TFC Grant Funds		
450-61	Nationalised Banks	203,214.00	203,214.00
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	-	-
450-64	Post Office	-	-
	Sub-total	203,214.00	203,214.00
	Total Cash and Bank balances	8,284,303,098.75	5,327,097,712.73

* Balance in Bank account includes, the amount held in bank accounts marked as "Escrow Account" in compliance with the requirements of Bonds.

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Schedule B-18: Loans, Advances & Deposits [Code 460]

Code No	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
460-10	Loans and Advances to Employees	1,893,500.00	2,364,700.00
460-20	Employee Provident Fund Loans	-	-
460-30	Loans to Others	-	-
460-40	Advance to Suppliers and Contractors	15,042,561.00	18,063,466.00
460-50	Advance to Others		
460-60	Deposit with External Agencies		
460-60	ESIC (Deposit under Protest)	93,301,172.00	93,301,172.00
460-80	Other Current Assets (Receivables)	22,577,781.00	17,414,164.00
	<u>Balance with Revenue Authorities</u>		
470-10	Goods & Service Tax (Net)	205,271,187.00	168,468,390.00
470-10	TDS Receivables	-	
	Sub - Total	338,086,201.00	299,611,892.00
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))		
	Total Loans, Advances & Deposits	338,086,201.00	299,611,892.00

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Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

(Code No 461)

Code No.	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
461-10	Loans	-	-
461-20	Advances	-	-
	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets [Code No 470]

Code No.	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
470-10	Deposit Works	-	-
470-20	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	As on 31st March, 2025 Amount (Rs.)	As on 31st March, 2024 Amount (Rs.)
1	2		
480-10	Loan Issue Expenses Deferred	-	-
480-20	Discount on Issue of Loans	-	-
480-30	Deferred Revenue Expenses	-	-
480-90	Others	-	-
	Total Miscellaneous expenditure	-	-

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IE-1: Tax Revenue

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
House Tax (110-01)	1,713,001,699.69	1,472,246,605.55
Water Tax (110-02)	889,527,145.48	625,397,602.26
Sewer Tax (110-03)	502,058,874.13	347,299,136.21
Advertisement Tax (110-11)	174,156,139.00	143,433,194.00
Cinema/Show Tax (110-10)	1,219,780.00	780,960.00
Other Taxes (110-80)	68,379,655.26	41,369,397.22
Total	3,348,343,293.56	2,630,526,895.24

IE-2: Assigned Revenues & Compensation

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Taxes and Duties collected by others(120-10)	-	-
Compensation in lieu of Taxes / duties(120-20)	-	-
Compensation in lieu of Concessions (120-30)	-	-
Total	-	-

IE-3: Rental Income from Municipal Properties

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Rent from Civic Amenities (130-10)	42,761,581.00	66,160,984.00
Rent from Temporary use of Land (130-40)	3,243,833.00	5,346,758.00
Other Rents (130-80)		
- Rent from Water Tanks (130-80-03)	1,048,000.00	760,980.00
- Rent from Swimming Pool (130-80-04)	8,624,229.00	6,390,000.00
- Rent from Parking Contracts (130-80-02)	20,357,853.51	6,433,137.21
Total	76,035,496.51	85,091,859.21

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IE-4: Fees & User Charges

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Licensing Fees (140-11)		
- General Licence (140-11-01)	11,629,280.00	11,301,300.00
- Health Licence (140-11-02)	2,129,000.00	2,758,600.00
Fees for Certificate or Extract (140-13)		
- Birth/ Death Certificate Fee (140-13-02)	11,794.00	28,107.00
Penalty (140-20)	16,238,711.00	7,213,975.84
Others Fees (140-40)		
- Income From Educational Institutes (140-40-02)	2,363,111.00	2,554,799.00
- Sewer Connection Charges (140-40-03)	4,282,012.00	2,931,201.00
- Water Connection Charges (140-40-04)	2,630,546.00	1,820,539.00
- Photocopy Fee (140-40-10)	17,954.00	86,928.00
- Others Fees (140-40-11)	41,733,383.00	51,196,560.00
User Charges (140-50)	290,302,920.00	306,983,638.00
Other Charges (140-80)		
- Donation Received in Sai Mandir (140-80-01)	179,058.00	187,163.00
Total	371,517,769.00	387,062,810.84

IE-5: Sale & Hire Charges

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Sale of Scrap (150-12)		
- Sale of Municipal Waste (150-12-01)	5,130,727.00	14,100,823.00
Total	5,130,727.00	14,100,823.00

IE-6: Revenue Grants, Contributions & Subsidies

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Revenue Grants (160-10)		
- State Finance Commission (160-10-01)	4,234,086,625.00	4,286,102,277.00
- Income from Stamp Duty Share (160-10-02)	1,788,357,195.00	1,289,902,184.00
- Income From Other Revenue Grants (Incentive Issue of Bonds-proportionate)	19,500,000.00	19,500,000.00
Re-imbursement of Expenses (160-20)	-	-
Contribution towards Schemes (160-30)	-	-
Total	6,041,943,820.00	5,595,504,461.00

IE-7: Income from Investments

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Interest on Investments (170-10)	125,479,700.00	46,039,381.00
Total	125,479,700.00	46,039,381.00

IE-8: Interest Earned

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Interest Income (171-10)	90,609,782.34	60,753,745.00
Total	90,609,782.34	60,753,745.00

IE-9: Other Income

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Miscellaneous Income (180-80)	-	-
Total	-	-

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IE-10: Establishment Expenses

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Salaries, Wages & Bonus (210-10)	1,131,007,654.00	1,118,110,661.00
Pension (210-30)	350,399,462.00	316,244,533.00
Other Terminal & Retirement Benefits (210-40)	14,187,446.00	7,611,849.00
Total	1,495,594,562.00	1,441,967,043.00

IE-11: Administrative Expenses

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Rates & Taxes (220-10)	43,825,592.52	17,945,933.80
Communication Expenses (220-12)	3,715,068.20	14,554,627.24
Insurance (220-40)	1,287,100.00	1,390,800.00
Audit Fee (220-50)	235,000.00	235,000.00
Court Fees & Other Expenses (220-51-01)	290,296.00	204,351.00
Advocate Fee (220-51-02)	16,874,678.80	11,175,495.00
Professional & Other Fees (220-52)	36,500,376.00	25,250,216.00
Other Expenses (220-80)	-	-
- Employer Share of EPF (220-80-05)	15,223,667.00	10,005,630.00
- Employer Share of ESIC (220-80-06)	3,473,363.00	1,883,562.00
Total	121,425,141.52	82,645,615.04

IE-12: Operation & Maintenance

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Power & Fuel (230-10)	331,855,102.00	296,360,988.00
Consumption of Stores (230-30)	61,733,865.32	25,511,834.76
Repair and Maintenance - Infrastructure Assets (230-50)	422,163,544.00	273,918,949.26
Repair & Maintenance - Civic Amenities (230-51)	265,884,592.00	134,736,971.00
Repair & Maintenance - Others (230-59)	227,230,512.44	208,212,907.00
Other Operating & Maintenance Expenses (230-80)	897,555,894.00	846,675,148.00
Total	2,206,423,509.76	1,785,416,798.02

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IE-13: Interest & Finance Expenses

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Interest on Bonds (240-60)	121,500,000.00	121,500,000.00
Bank Charges (240-70)	582,146.90	273,348.47
Total	122,082,146.90	121,773,348.47

IE-14: Programme Expenses

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Election Expenses (250-10)	-	-
Own Programmes (250-20)	-	-
Total	-	-

IE-15: Revenue Grants, Contributions & Subsidies

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Grants (260-10) - Avasthapna Vikas Nidhi (260-10-03)	116,638,842.00	71,529,379.00
Contributions (260-20) - Donation to Sarvajanik Sansthan (260-20-01)	-	1,141,539.00
Total	116,638,842.00	72,670,918.00

IE-16: Provision & Write Off

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Provisions for other assets (270-20)	-	-
Total	-	-

Ghaziabad Nagar Nigam (GNN)

IE-17: Miscellaneous Expenses

Particulars	(F.Yr 2024-25) For the Year Ended 31st March, 2025 Amount (Rs.)	(F.Yr 2023-24) For the Year Ended 31st March, 2024 Amount (Rs.)
Other Electrification Expenses (280-80-01)	37,713,480.00	33,930,565.00
Other Administrative Expenses (280-80-02)	354,126,660.67	107,608,278.05
Other Health Expenses (280-80-03)	283,498,099.00	228,231,596.43
Other Development & Construction Expenses (280-80-04)	647,252,555.00	419,839,089.00
Other Horticulture Expenses (280-80-05)	162,065,129.00	182,031,364.34
Other Water Supply Expenses (280-80-06)	471,526,740.57	274,730,554.00
Total	1,956,182,664.24	1,246,371,446.82

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

The Financial Statements are compiled with the Schedules and the Significant Policies and Notes on Accounts adopting the Formats as per the National Municipal Accounting Manuals to the extent possible and in compliance with the Accounting Standards of the Institute of Chartered Accountants of India, to the extent applicable and possible, feasible and relevant to the Corporation.

The Financials are prepared for the Ghaziabad Nagar Nigam, Ghaziabad (GNN) as a whole consolidating the various Circles / Departments of GNN.

A. Significant Accounting Policies:

1. Grants

- a. General Grants, which are of a revenue nature, are recognized as income on actual receipt. Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- b. Grants received towards capital expenditure are treated as a liability till such time that the capital asset is constructed or acquired in terms of the purpose for which the grant is received. On construction / acquisition of a capital asset out of the grants so received, the extent of liability corresponding to the value of the asset so constructed / acquired stands reduced and the amount is treated as a capital receipt and is transferred from the respective, Specific Grant Account to the Capital Contribution.
- c. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year, by way of transfer from the Capital Contribution. Grants received for non-depreciable assets are credited to Capital Reserve.
- d. Deposit Works: Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for GNN, shall be treated as a liability, till such time it is used for the intended purpose or payment made to the respective agencies for its intended purpose. Upon utilization/payment for the intended purpose, the extent of liability shall stand reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- e. Grants in the form of non-monetary assets (such as capital assets given at a concessional rate) if any, are accounted for on the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value of Rupee One.

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

- f. As per general accounting practice any utilization/payment of grant is made after approval of the competent authority and at the time of respective payments the said amounts are debited to the specific capital grant account, and the same considered to be utilized at that point of time itself.

2. Property Tax

- a. For the Property Tax of surveyed areas, income is recognized in the year in which it becomes due and demands are ascertained.
- b. Interest element, is also accrued based on estimates as the component is detailed in the demand itself and is automatically collected when collection is affected and the collection process does not provide for waiver of the same in any case.
- c. Demands raised with retrospective effect shall be treated as current year income at the time when the receipt is certain and disclosed separately in the notes to the financials.

3. Other Income

- a. Assigned revenues, if any, shall be accounted during the year only upon actual collection. However, at year-end alone, these shall be accrued, if sanction order (or proceedings) is passed and the amount is ascertained.
- b. Principal amount charged on long term lease are recognized as income in the year of grant of lease. Premium on the principal is recognized as income on an annual basis.
- c. Revenue in respect of Advertisement rights and rent from properties are accounted on accrual basis.
- d. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, shall be recognized in the year in which it become due, i.e., when the bills are raised.
- e. Other incomes, which are of uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, shall be recognized on actual receipt.
- f. Interest on investment, loan and interest-bearing advances, if any are recognized on due basis.

4. Fixed Assets

- a. The cost of fixed assets includes cost incurred / money spent in acquiring or installing or constructing fixed asset, interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental expenses incurred to bring them to their intended location and condition.
- b. Any addition or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset are capitalized and included in the cost of asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, are charged off.
- c. Assets under erection / installation on existing projects and capital expenditures on new projects (including advances for capital works and project stores) are shown as "Capital Work-in-Progress".
- d. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, are recorded at nominal value of Rs. 1/-.
- e. All assets costing less than Rs.5,000 (Rupees Five Thousand) are capitalized and depreciated 100% in the year of purchase.

5. Depreciation

- a. Depreciation is provided on the Gross Value of the Asset.
- b. Depreciation on all depreciable fixed assets is provided consistently on Straight Line Method, as per the policy of GNN.
- c. Depreciation is provided at full rates for assets, which are purchased / constructed on or before October 3 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased / constructed after October 3 of an Accounting Year. Similarly, additions / extensions / improvements which are of capital nature and which becomes an integral part of that asset are depreciated over the remaining useful life of the asset. Any addition or extension, which retains a separate identity and is capable of being used after the existing asset is disposed of, is depreciated independently on the basis of an estimate of its own useful life.

6. Investments

- a. Investments are disclosed distinctly as current investments and long-term investments. Current investments are by its nature readily realizable and are intended to be held for not more than one year from the date on which such investment is made.

Anenxure"1"

- ## 7. Inventory

- ## 8. Retirement Benefits

- a. Contribution payable to defined contribution scheme (like Provident Fund) is charged to the Income and Expenditure account for the year.
- b. In respect of liability towards Pension, presently GNN is required to make a contribution to the Pension and Provident Fund Branch and such contribution is charged to the Income and Expenditure for the year.
- c. Leave encashment has not been provided in the absence of consolidated data on leave and its financial implications being estimated.

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

B. Notes on Accounts

1. Schedule B-1: Municipal (General) Fund

Balance represents the opening balance compiled based on the construction of opening balance sheet as of 1st April 2024 adjusted for the excess / deficit of income over expenditure in the current Half year.

2. Schedule B-2: Earmarked Funds

The GNN does not maintain any special fund for specific purpose.

3. Schedule B-3: Reserves

- a. Reserves contain Revaluation Reserves which represents difference of Fair Market Value and Historical Cost of Fixed Assets (i.e immovable properties) for which revaluation was done.
- b. Borrowing Redemption Reserve in accordance with the requirement of Applicable laws for the time being in force.

4. Schedule B-4: Grants, Contributions for Specific Purposes

Grants received from the Administration as well as from Central Government towards specific purposes are accounted under current liabilities, until the related capital / revenue expenditure is incurred, at which point, the amount is transferred to capital contribution or income and expenditure statement as applicable.

5. Schedule B-7: Deposits Received

As certified by the Management, there are no deposits outstanding as on Balance Sheet date.

6. Schedule B-8: Deposit Works

As certified by the Management, there are no deposits Works outstanding as on Balance Sheet date.

7. Schedule B-9: Other Liabilities (Sundry Creditors)

This represents amounts payable towards various expenses as well as statutory dues remitted after the Balance Sheet date.

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

8. Schedule B-9: Inter Unit Transactions

As certified by the Management, there are no Inter unit transactions.

9. Schedule B-10: Provisions

Provision for various expenses as per information compiled from the various circles / departments is reflected under this head as Provisions.

10. Schedule B-11: Fixed Assets

- a. The cost of the assets transferred from Administration free of cost have been considered at nominal value of as Re.1/-.
- b. The Assets which are in active use and created during the period are considered in the financial statements of GNN. However, GNN is yet to list and value its inactive assets and hence, the assets are not considered for impairment in the Current Year; Accumulated Depreciation has been provided on the Opening Assets Balances.
- c. The Capitalization has been done to the extent and based on the Work progress report received from the divisions and as certified by the management.
- d. Fixed Assets in the nature of immovable properties of GNN were revalued as on 01.04.2015 and appropriately reported as Revaluation Reserve and corresponding revaluation reserve was created.

11. Schedule B-12: Investments - General Fund

Other Investments which are in the nature of Current Investment represent the Fixed Deposits Investments made with the Banks. Consequently, the Investments are unquoted investments.

12. Schedule B-14: Stock in Hand (Inventories)

Inventories represent stocks of materials lying with the Corporation as at the end of the financial year and as valued and certified by the Management of GNN.

13. Schedule B-15: Sundry Debtors (Receivables)

The receivables have been considered in respect of demand raised by GNN, no provision for doubtful debts has been considered.

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

House Tax/ Water Tax & Sewer Tax and Other receivables have been considered based on the demands raised less discount given if any for billing cycle.

14. Schedule B-17: Cash and Bank Balances

There is a cash balance of Rs.28.31 lacs on Balance Sheet date.

Bank balance represents the balance lying in the bank accounts of the Corporation adjusted for items under reconciliation.

15. Schedule B-18: Loans, Advances & Deposit

(a) This schedule contains the amount receivable from Revenue Authorities in respect of Goods & Service Tax and ESIC Department. The ESIC Department conducted a survey on the premises of GNN during the financial year 2018-19 and raised a demand of Rs. 9,48,52,252/- on the GNN and withdraw the amount of Rs. 9,33,01,172/- from Union Bank of India. GNN filed an appeal with the Hon'ble Allahabad High Court and matter is still pending. Therefore, the said amount so deposited has been shown under the head Loans & Advances as "ESIC deposit under protest".

(b) Considering the nature of expenditure, the payments made after the approvals from the competent authority are debited to income and expenditure account under respective head of expenses, meanwhile the same has been disclosed under loan & advances. The amount of Rs. 1.48 crores and Rs. 18.93 lacs has been given to various vendors and employees respectively in earlier year(s). The approval in respect of adjustment is pending at the end of competent authority.

16. Gratuity

The GNN has not made any provision for accrued liability on account of Gratuity on Retirement of Employees, as per the requirements of Accounting Standard for Local Bodies ASLB-39 "Employee Benefits". However, the liability is accounted for on payment basis.

17. Schedule IE-1: Tax Revenue

Tax Revenue

The Tax Revenue shown is as per demand raised against Property Taxes during the year net of discount allowed by GNN.

Anenxure"1"

Rental Income is recognized on accrual basis and receivable as on Balance Sheet date is reported under Current Assets as certified by GNN.

The Non-Plan Grants received from the Administration and the Plan Grant for the purpose of expenditure in revenue nature is shown in the head.

For the year ended on March 31, 2025 a provision of Interest payable on Green Municipal Bonds has been made.

1

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

The GNN has charged the expenses related to Green Municipal Bonds, to Income & Expenditure Account in the year of expenditure incurred.

The GNN has made an appropriation of Debenture Redemption Reserved as per the provisions of listing agreement.

The GNN has raised Rs. 150 crores by issuing Green Municipal Bonds for part financing the project cost of the TSTP project. The tender for the execution of the said project was issued and the same has been awarded in January 2022. The GNN has awarded the Contract to set up a Tertiary Treatment Plant to treat secondary treated water from Indirapuram Sewage Treatment Plat to supply Industrial Grade Water to Sahibabad Industrial Estate, Ghaziabad for Ghaziabad Nagar Nigam to a successful bidder on 02-03-2022. The same was to be constructed by the bidder within a period of 24 months from the appointed date. (As per Original Schedule Plan). The agreement "Public Private Partnership (PPP)- Hybrid Annuity Model (HAM)" in respect of said contract was still in process of finalization as on date of Balance Sheet. In terms of letter no 1042/ST-GM/2023-24/ dated 22.03.2024 as per revised milestone percentage in consideration of the total extension of time (EOI) by 205 days, the projects had a revised end date of 22nd September 2024. Upto the March,2025, the GNN has made payment of 7th milestone & an advance of Rs.1,10,92,634/- against 8th milestone. However as on date of Balance Sheet the physical progress of project stands at 98.90%.

22. Contingent Liabilities:

As informed and confirmed by Management and on the basis of information received GNN, the contingent liabilities, i.e. sundry disputes with parties etc., are neither recognized in the financial statement nor disclosed, as the same are not ascertainable, as stated by the Management of GNN.

23. Other Notes:

- a) The amount of incentive has been received under AMRUT and the same has been treated as per the provisions of AS-12 "Accounting for Government Grants" i.e. as per matching concept. The grant (Bond incentive) has been allocated throughout the tenor of the Bonds and accordingly Rs. 1.95 crores have been treated as income for the year and remaining Rs. 11.70 crores have been transferred to "Deferred Revenue Grant" under the head of Grant Contributions. The GNN has deposited the sum so received with IDFC Bank in form of Fixed Deposit. The Fixed Deposit has been lien marked in favor of Debenture Trustees throughout the tenor of the Bonds.

Ghaziabad Nagar Nigam, Ghaziabad (GNN)
Notes on Financials for the Period ending on March 31, 2025

Anenxure"1"

- b) The GNN has some Dormant Bank Accounts. The details of the same are as follows.

S.No.	Bank Name	Account No.	Bank Balance (Rs)
1	PNB Bank	1116000100202347	7,49,85,087.00
2	UBI Bank	617501010050081	1,52,311.90

24. Regroup and Reclassification

Previous years' figures have been regrouped, reclassified and rearranged, wherever considered necessary to conform current years' grouping.

For Trivender Jeet Singh & Co.
Chartered Accountants

For Ghaziabad Nagar Nigam


CA. Trivender Jeet Singh (Accountant)
(Partner)
MRN: 077030


(Asst. Accounts Officer/ Accounts Officer)


(Addl. Municipal Commissioner)

Place: Ghaziabad
Date: 30/05/2025
UDIN: 25077030BMJB6622

लेखाधिकारी
गाज़ियाबाद नगर निगम

अपर नगर आयुक्त
गाज़ियाबाद नगर निगम